GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2571
ANSWERED ON:14.03.2016
Indo-Asian Economic Partnership Agreements
Chaudhary Shri C.R.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of Indo-Asian economic partnership agreements signed during 2015-16 in the country;

(b) the total number of agreements executed so far for Indo-Asian economic partnerships;

(c) the details of benefits likely to accrue to the country particularly to Rajasthan industry by these agreements; and

(d) the impact of these agreements on financial services sector of the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) & (d): India has not signed an Economic Partnership Agreement with any Asian country in 2015-16. However, Comprehensive Economic Partnership Agreements (CEPAs) were signed with South Korea and Japan in 2009 and 2011 respectively. Under these Partnership Agreements, both South Korea and Japan would eliminate their customs tariffs on products of interest for the Rajasthan industry. Moreover, the two trading partners have also taken commitments in the financial services sector.
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